REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Ann H. Kobayashi, Chair; Joey Manahan, Vice Chair; Carol Fukunaga, Trevor Ozawa, Kymberly Marcos Pine

> Committee Meeting Held July 22, 2015

Honorable Ernest Y. Martin Chair, City Council City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered the following:

"TAX COMPROMISE OF WAIMANALO HAWAIIAN HOMES ASSOCIATION AND NA KUHIO 'IKE — TMK 4-1-008:100 & :101,"

transmitted by Communication D-521, dated July 7, 2015, from the Department of Budget and Fiscal Services, reports as follows:

The purpose of Communication D-521 is to request Council approval of a one-time real property tax compromise to \$1,800.00 for FY2014-15 and FY2015-16 which represents the real property taxes due on the property located on Waikupanaha Street, identified by tax map keys 4-1-008:100 and :101 and owned by Hawaiian Home Lands. The property tax liability for this property is \$20,225.88, not including any penalty and interest. The amount of tax to be compromised is \$18,425.88.

The Deputy Director of the Department of Budget and Fiscal Services testified in support of the Communication noting that the compromise is for the Waimanalo Hawaiian Homes Association, a nonprofit organization, and is eligible for a compromise under Resolution 11-259.

Your Committee received testimony from one individual in support and no testimony from any institution, organization, and governmental agency.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

AUG 5 2015 ADOPTED ON

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Your Committee on Budget is in accord with the intent and purpose of the compromise offer as proposed in Communication D-521 and recommends it be approved. (Ayes: Kobayashi, Manahan, Ozawa, Pine - 4; Noes: None; Excused: Fukunaga - 1.)

Respectfully submitted,

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII